

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

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DRAFTED BY XMB/ LEROY M. LAROCHE

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AF/W/RMWALTER

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R 172259Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY NOUAKCHOTT

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E.O. 11652/N/A

TAGS: EFIN, MR

SUBJECT: LANG-PRITCHARD SUGAR REFINERY

1. PLEASE DELIVER FOLLOWING MESSAGE FROM EXIMBANK CHAIRMAN
CASEY TO MINISTER OF PLANNING AND INDUSTRIAL DEVELOPMENT
SIDI OULD CHEIKH ABDALLAH, TEXT BEING FURNISHED TO AMBASSADOR
ABDALLAH:

RE: MAURITANIA - CREDIT NO. 4710, GUARANTEE NO. 5711
SUGAR REFINERY

DEAR MR. MINISTER:

THANK YOU VERY MUCH FOR YOUR LETTER OF FEBRUARY 4, 1975,
WHICH WE RECEIVED DIRECTLY AND IN ENGLISH TRANSLATION UNDER
COVER OF A LETTER OF FEBRUARY 24 FROM AMBASSADOR ABDALLAH.
OUR STAFF IS REVIEWING THE STATUS OF THE SUGAR REFINERY.

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WE WISH TO EXPLORE THE POINTS MADE IN YOUR LETTER WITH
A VIEW TO MAKING THE CREDIT AND GUARANTEE OPERATIVE. WITH
THIS IN MIND, WE ARE MEETING WITH REPRESENTATIVES OF LANG,
PRITCHARD, AND ISC, AND AMBASSADOR ABDALLAH DURING THE WEEK
OF MARCH 10.

WE WILL THEN BE IN FURTHER TOUCH WITH YOU.

SINCERELY YOURS,
WILLIAM J. CASEY
PRESIDENT AND CHAIRMAN
EXPORT-IMPORT BANK OF THE UNITED STATES

2. FYI. REFINERY SITUATION HAS BEEN REVIEWED BY EXIMBANK WITH
AMBASSADOR HANDYSIDE. MEETINGS SCHEDULED BY BANK MARCH 13
WITH LANG, PRITCHARD, ISC, AND MARCH 14 WITH THOSE PARTIES AND
AMBASSADOR ABDALLAH. BANK HAS TO SATISFY ITSELF THAT:

- (A) DISPUTES HAVE BEEN RESOLVED,
- (B) DEFINITIVE TOTAL COST ESTIMATE HAS BEEN MADE,
- (C) SATISFACTORY ARRANGEMENTS FOR TECHNICAL
ASSISTANCE AND A MANAGEMENT CONTRACT HAVE BEEN CONCLUDED, AND
- (D) INCREASED CAPITAL AND OPERATING COSTS CAN BE MET.

END FYI.
ROBINSON

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Margaret P. Grafeld
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